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Market Radar

27.10.2026

Opening Signals

ASIA

Asian stocks were mostly in green as optimism around AI boosted risk appetite, with investors awaiting key technology earnings and central bank decisions that could shape the near-term interest-rate outlook. GIFT Nifty indicated a slightly weaker start for Indian equities.

US & EUROPE

US stocks advanced on Monday as Anthropic's IPO filing revived optimism in AI-related shares, helping the S&P 500 and Nasdaq rebound from consecutive weekly declines. European markets also gained, as encouraging corporate updates offset concerns over high oil prices ahead of key central bank decisions.

COMMODITIES

Oil prices eased on Tuesday as prospects of a resolution to the US-Israeli war on Iran reduced supply concerns, though Brent remained near six-month highs as attacks on Saudi Arabia continued to cloud prospects for near-term regional stability. Gold prices rebounded on Monday from a more than three-month low, as softer oil prices eased inflation worries ahead of this week's US Federal Reserve meeting.

INFOCUS

Asia rise. Oil slip, but still near 115.

- **Events today:** China industrial profits/ Plenary session, US ADP employment change weekly/CB consumer confidence/ new home sales, Nifty monthly expiry.
- **Q2 results:** Larsen, Maruti, Sbilife, Bajaj-Auto, Cipla, Acc, Concordbio, Honeywell.
- **Highway Infrastructure** has secured an LOA worth Rs 91.78 crore from NHAI for operations at the Baiti Kala Fee Plaza in Uttar Pradesh.
- **Sigma** has bagged a Rs 973 crore order from a NATO customer to manufacture and supply Base Bleed (BB) units for 155 mm artillery ammunition.
- **Tata Motors** acquires 89.42% stake in Iveco after takeover offer clears the threshold.

Global Markets

Indices	%Chg
Nasdaq	0.82
S&P500	0.70
CAC40	0.82
Hang Seng	-0.11
Nikkei	1.82
Shanghai	0.09
Futures	**%Chg**
Gift Nifty	-0.47
Dow	0.10
S&P500	0.19
Nasdaq	0.33
Commodity	**%Chg**
Gold	0.21
Silver	0.00
Crude	-0.21
Currency	**%Chg**
USDINR	0.15
Bitcoin	0.52

FOMC	IIP	CPI	WPI	RBI
28.10.2026	28.10.2026	12.11.2026	16.11.2026	04.12.2026
1 DAYS LEFT	1 DAYS LEFT	16 DAYS LEFT	20 DAYS LEFT	38 DAYS LEFT

Nifty Outlook

Both the recovery attempts and the easing on approach to 22690 are on anticipated lines. As long as dips are contained above 22630, we will remain interested in an upside play aiming for 23000 or even 23500, with volatility expectations once inside the 22800-900 region. Alternatively, inability to float above 22630 could expose 22250-22000, but a collapse is less expected.

Trader's corner

Buy

TIINDIA

Target: 2120 - 2160
Stoploss: 2049
Doji candle formed

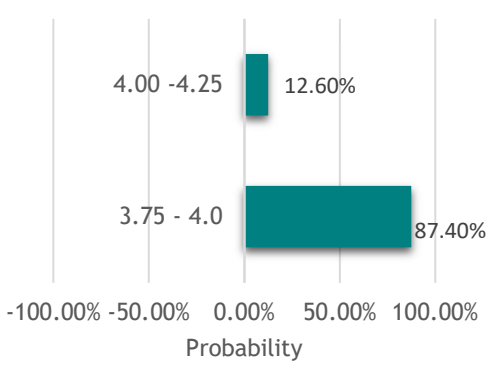
Buy

TDPOWERSYS

Target: 704 - 728
Stoploss: 672
MACD histogram exhaustion

All 'Buy' recommendations have a holding period of 5 trading days.
All 'Sell' recommendations are for the recommended day.

Fed expectations



Source: Investing.com

Rate decision dates

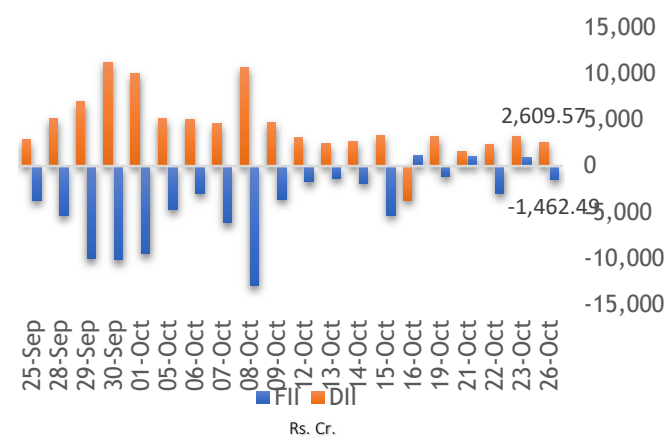
FOMC meeting dates

Jan 26	27-28
Mar 26	17-18
Apr 26	28-29
Jun 26	16-17
Jul 26	28-29
Sep 26	15-16
Oct 26	**27-28**
Dec 26	8-9

RBI meeting dates

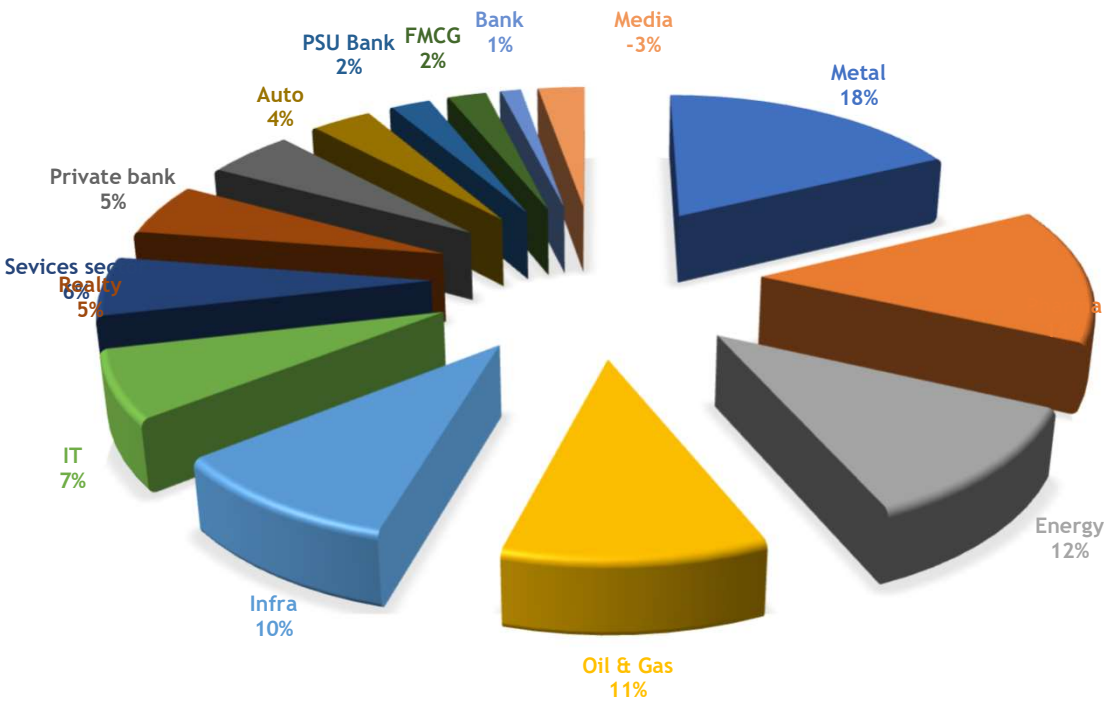
Feb '26	4 - 6
April '26	6 - 8
June '26	3 - 5
Aug '26	3 - 5
Oct '26	5 - 7
Dec '26	**2 - 4**
Feb '27	3 - 5

Institutional flow



Markets yesterday

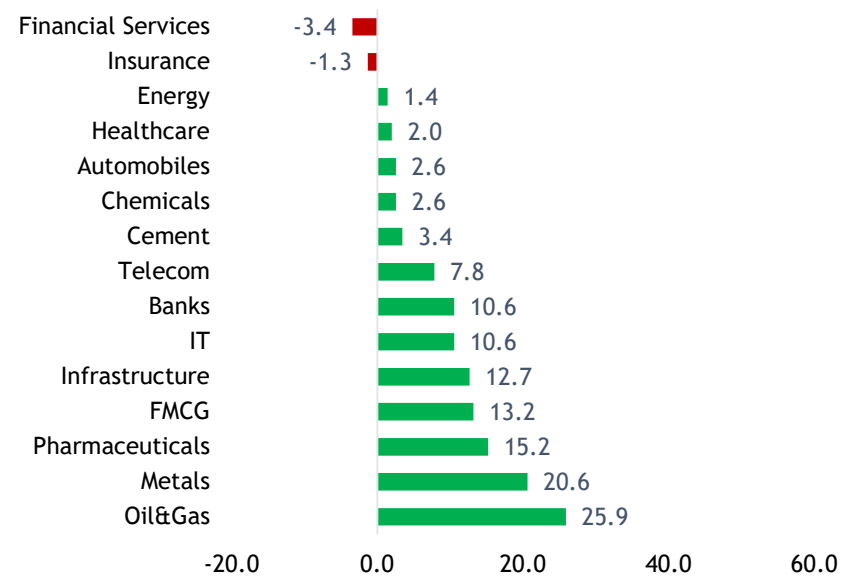
Sectoral gainers



What drove Nifty?

Nifty rose sharply by 153 pts yesterday.

RELIANCE (22 pts) contributed the most to Nifty's 153 pt rise followed by KOTAKBANK. Meanwhile BAJFINANCE fell.



Quant ideas for today

For the bulls

On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

On an upmove

Stock	LTP	3D High
ASAL	453	418
MRPL	183	174.1
DRREDDY	1311	1252
CARBORUNIV	1129	1087.0
INDGN	602	590

Momentum gaining

Stock	Volume	Prc Chg%
TCIEXP	386895	0.6
ASAL	293462	13.6
MRPL	113992434	12.5
UNIENTER	48318	6.6
MAHLOG	8637875	5.4

For the bears

Fall in Price (Below prev. 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

Fall in price

Stock	LTP	3D Low
PREMEXPLN	632	685
FIVESTAR	415	446.1
MASTEK	1634	1745
ORIENTTECH	187	200.0
AGIIL	201	213

Momentum losing

Stock	Volume	Prc Chg%
SUNTECK	419074	1.2
SPENCERS	181190	10.0
LTTS	457096	3.2
MUFIN	283545	0.3
ONEPOINT	839039	0.5

For the swing traders

At either extremities of 3d range.

Near 3D high

Stock	LTP	3D High
CAPLIPOINT	2274	2274
KAYNES	3307	3308
KINGFA	6568	6572
JSWSTEEL	1260	1261
ORIENTCEM	119	119

Near 3D low

Stock	LTP	3D Low
SAKSOFT	131	131
HAPPSTMNDS	300	300
EPIGRAL	886	885
PSPPROJECT	722	721
HIRECT	966	965

FX Monitor

27.10.2026

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Key Technical levels

Currency pair	S3	S2	S1	PV	R1	R2	R3
USDINR	94.471	94.796	94.994	95.121	95.319	95.446	95.771
EURINR	106.353	106.755	106.978	107.158	107.380	107.560	107.963
GBPINR	126.212	126.704	126.953	127.197	127.446	127.689	128.182
JPYINR	60.078	60.503	60.757	60.928	61.182	61.353	61.778

Morning Snapshot

Currencies	CMP	%Chg
USD/INR	95.1925	0.0234
EUR/INR	107.2	-0.133
GBP/INR	127.2025	-0.244
JPY/INR	61.01	0.120
Dollar Index	100.25	0.380

USDINR - Daily

Bond Market	Yield
U.S. 10Y	4.953%
India 10Y	7.461%

Central Banks	Intr. Rate	Meeting
RBI	5.5	04.Dec
FED	4	28.Oct
ECB	2.65	29.Oct
BOE	3.75	29.Oct
BOJ	1.25	30.Oct

Country	CPI Curr.	CPI Prev
India	3.2	3
US	1.2	1
China	3.8	3.3
Euro Area	3.48	3.4
UK	1.4	1.5
Japan	2.8	3.3

Economic Calendar

01.Oct.26

- Japan BoJ Summary of Opinions
- Japan/ India/ EA/ US manufacturing PMI
- EA unemployment rate
- US initial & continuing jobless claims
- US Fed Barkin Speech
- Sensex weekly expiry
- China market holiday - National Day Golden Week(01 -07 Oct 2026)

02.Oct.26

- US Fed balance sheet/ Non farm payrolls/ factory orders/ Baker Hughes oil rig count/ total vehicle sales
- Japan/ US unemployment rate
- EA inflation rate
- India FX reserves
- Indian markets holiday - Mahatma Gandhi Jayanti

03.Oct.26

No relevant event(s) on this date

04.Oct.26

- OPEC and non-OPEC ministerial meeting

05.Oct.26

- Japan/ EA/ US services PMI
- UK new car sales
- EA PPI
- RBI MPC meeting – Day 01

06.Oct.26

- India services PMI
- EA retail sales
- US ADP employment change weekly/ trade balance
- Nifty weekly expiry
- RBI MPC meeting – Day 01

07.Oct.26

- US crude oil inventories
- Japan/ China FX reserves
- RBI MPC meeting – Day 01
- GST council meeting

08.Oct.26

- Japan current account
- US initial & continuing jobless claims
- EA Eurogroup meeting
- Sensex weekly expiry

09.Oct.26

- US Fed balance sheet
- India FX reserves
- US Michigan consumer sentiment Prel / Baker Hughes oil rig count
- EA ECOFIN meeting

10.Oct.26

No relevant event(s) on this date

11.Oct.26

No relevant event(s) on this date

12.Oct.26

- India CPI
- US monthly budget statement
- Japan Market holiday - Sports Day

13.Oct.26

- Japan PPI
- RBA meeting minutes
- US ADP employment change weekly/ existing home sales
- OPEC monthly report
- Nifty weekly expiry

14.Oct.26

- China inflation rate/ trade balance/ vehicle sales
- India WPI
- US inflation rate/ Fed Beige book

15.Oct.26

- US crude oil inventories/ PPI/ initial & continuing jobless claims/ retail sales
- Japan Industrial production final
- UK manufacturing production/ trade balance
- India unemployment rate/ trade balance
- Sensex weekly expiry

16.Oct.26

- US fed balance sheet/ Industrial production/ Baker Hughes oil rig count
- EA trade balance
- India FX reserves/ Quarterly Review Report on Infrastructure Sector Performance

17.Oct.26

- US foreign bond investments

18.Oct.26

No relevant event(s) on this date

19.Oct.26

- China GDP growth rate/ Industrial production/ unemployment rate/ FDI YTD
- Nifty weekly expiry

20.Oct.26

- China Loan Prime Rate 1Y/5Y
- UK unemployment rate
- EA current account
- US ADP employment change weekly/ housing starts
- Indian markets holiday - Dussehra

21.Oct.26

- US crude oil inventories change
- Japan trade balance
- UK inflation rate
- India infrastructure output

22.Oct.26

- US initial & continuing jobless claims
- EA consumer confidence flash
- Sensex weekly expiry

23.Oct.26

- US Fed balance sheet/ Michigan consumer sentiment final/ Baker Hughes oil rig count
- UK GfK consumer confidence/ retail sales
- Japan/ India/ EA/ US inflation rate/ manufacturing PMI flash
- India FX reserves

24.Oct.26

No relevant event(s) on this date

25.Oct.26

No relevant event(s) on this date

26.Oct.26

- US Dallas Fed Manufacturing Index

27.Oct.26

- China industrial profits/ Plenary session
- US ADP employment change weekly/ CB consumer confidence/ new home sales
- Nifty monthly expiry

28.Oct.26

- US crude oil inventories
- India industrial production
- China Plenary session
- EA ECB consumer inflation expectations
- UK Autumn budget
- ECB monetary policy meeting – Day 01

29.Oct.26

- BoE consumer credit
- Sensex monthly expiry
- BoJ monetary policy meeting – Day 01
- ECB monetary policy meeting – Day 02

30.Oct.26

- BoJ monetary policy meeting – Day 02

Glossary

Abbreviations

H'st – Highest
FII - Foreign Institutional Investors
F&O – Futures and Options
Fut – Futures
OI – Open Interest
BTST – Buy Today, Sell Tomorrow
CMP – Current Market Price
LTP – Last Traded Price
Prc – Price

Macroeconomic terms

FOMC/Fed - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

RBI MPC refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

CPI, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

IIP stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

WPI stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

Trade Deficit occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

Fed Expectation or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

Technical Jargons

Intraday, in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

BTST, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

Momentum in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

Quant ideas in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

Institutional flow or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

Technical Indicators

MACD, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

Stochastics is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

RSI, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

Parabolic SAR or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

Bollinger Bands is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

MACD Forest exhaustion refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.

MACD signal break refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

Candlestick Formations

Bullish engulfing is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

Bearish engulfing is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

Tweezer top/bottom is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

Hanging man is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

Shooting star is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

Morning star is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

Hammer is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.
Doji candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

Inside bar candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

Chart Patterns

Channel pattern in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

Head and shoulders pattern is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

Wedge pattern in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

Triangle pattern in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

Derivative Jargons

Open interest/OI in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

Put-call ratio is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

Long unwinding refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

Short buildup/addition refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

Long buildup/addition refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

Short covering refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

Options Spectrum refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

Discount in a futures contract refers to a situation where the futures price is lower than the spot price of the underlying asset.
Straddle premium refers to the combined cost of purchasing both a call option and a put option as part of a straddle strategy. The premium represents the total amount paid for acquiring the options and reflects the market's expectation of potential price volatility and the probability of a significant price movement in either direction.

Product basket

EQUITY				
	PRODUCT	HOLDING	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	All the recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	5 DAY CASH	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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TECHNCIAL & DERIVATIVE RESEARCH

Anand James, CFTe Research Analyst
Tency N. Kurien, MBE Research Analyst

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The Research Analyst hereby declare that:

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ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 ("RA Regulations"), and the same are valid and subsisting.

iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject;

v. The recommendations provided by Research Analyst do not provide any assurance of returns.

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